



## **BEARFACTS 1993 – 2003**

### **Spotsylvania + Fredericksburg , Virginia [51951]**

Spotsylvania + Fredericksburg is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2003 population of 127,008 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Spotsylvania + Fredericksburg had a per capita personal income (PCPI) of \$30,244. This PCPI ranked 25th in the state and was 89 percent of the state average, \$34,001, and 96 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.4 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Spotsylvania + Fredericksburg was \$20,187 and ranked 23rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Spotsylvania + Fredericksburg had a total personal income (TPI) of \$3,841,180\*. This TPI ranked 15th in the state and accounted for 1.5 percent of the state total. In 1993 the TPI of Spotsylvania + Fredericksburg was \$1,763,636\* and ranked 21st in the state. The 2003 TPI reflected an increase of 5.4 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spotsylvania + Fredericksburg. In 2003 net earnings accounted for 77.3 percent of TPI (compared with 75.4 in 1993); dividends, interest, and rent were 12.8 percent (compared with 15.0 in 1993); and personal current transfer receipts were 9.9 percent (compared with 9.7 in 1993). From 2002 to 2003 net earnings increased 5.9 percent; dividends, interest, and rent increased 0.1 percent; and personal current transfer receipts increased 8.5 percent. From 1993 to 2003 net earnings increased on average 8.4 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spotsylvania + Fredericksburg increased from \$2,157,851\* in 2002 to \$2,260,312\* in 2003, an increase of 4.7 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$951,855\* to the 2003 estimate was 9.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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